

General Fund Prudential Indicator Calculations

The purpose of the prudential indicators is to demonstrate that the Council's financial plans meet the statutory requirement to be affordable, prudent and sustainable.

General Fund Capital Expenditure

The prudential indicator for capital expenditure should be based upon a capital programme that takes into account the Council's asset management and capital investment strategies.

Strategic Theme	2017/18 Actual £'000	2018/19 Estimate £'000	2019/20 Estimate £'000	2020/21 Estimate £'000	2021/22 Estimate £'000
IMPROVE THE ENVIRONMENT AND MY NEIGHBOURHOOD	124	959	1,130	140	20
KEEP ME/MY ENVIRONMENT SAFE & HEALTHY	1,061	636	30	0	0
HELP ME FIND SOMEWHERE SUITABLE TO LIVE	959	1,183	500	500	500
WELL RUN COUNCIL	322	3,982	3,392	738	698
PROVIDE GREAT THINGS FOR ME TO SEE & DO	371	1,000	3,136	0	0
MAINTAIN THE ASSETS OF OUR CITY	10	4,089	0	0	0
DELIVER GOOD DEVELOPMENT	1,019	2,176	26,076	15,169	0
COMMERCIAL ACTIVITIES/NON-FINANCIAL INVESTMENTS*	200	2,200	2,150	0	0
Total General Fund Capital Expenditure	4,066	16,225	36,414	16,547	1,218

* Commercial activities/non-financial investments relate to areas such as capital expenditure on investment properties, loans to third parties etc.

General Fund Financing costs

The figures for the actual financing costs will be taken from the Council's financial statements using the definition of financing costs specified in the Prudential Code. Estimates for the current and future years should be calculated in a manner consistent with this definition.

Description	2017/18 Actual £'000	2018/19 Estimate £'000	2019/20 Estimate £'000	2020/21 Estimate £'000	2021/22 Estimate £'000
Interest payable with respect to short term borrowing	118	105	241	324	410
Interest payable under 'irredeemable' long term liabilities	0	0	0	0	0
Interest and investment income	(215)	(230)	(200)	(200)	(200)
Replacement for Minimum Revenue Provision (England and Wales)	648	608	738	988	1,016
Voluntary contribution to financing costs in respect of short-life assets	117	1,000	1,000	1,000	1,000
Total General Fund Financing Costs	668	1,483	1,779	2,112	2,226

General Fund Estimates of the ratio of financing costs to net revenue stream

The net revenue stream is the estimate of the amounts to be met from government grants and local taxpayers. An important theme of the Code is transparency. For this reason the authority's calculation of the net revenue stream should be consistent with the figure that can be identified in the Income and Expenditure Account for 'Net Operating Expenditure'.

Description	2017/18 Actual £'000	2018/19 Estimate £'000	2019/20 Estimate £'000	2020/21 Estimate £'000	2021/22 Estimate £'000
Financing costs	668	1,483	1,779	2,112	2,226
Net revenue stream	13,106	11,112	12,137	10,500	10,749
Ratio of financing costs to net revenue stream %	5.1%	13.3%	14.7%	20.1%	20.7%

General Fund Capital Financing Requirement

The Capital Financing Requirement will reflect the Council's underlying need to finance capital expenditure.

Actual General Fund Capital Financing Requirement at 31 March 2018

	£'000
Property, Plant and Equipment	146,165
Investment Properties	39,942
Heritage Assets	22,643
Intangible Assets / Other Long term Assets	4,185
Revaluation Reserve	(85,685)
Capital Adjustment Account	(97,057)
General Fund Capital Financing Requirement 31 March 2018	30,193

Estimated General Fund Capital Financing Requirement at 31 March 2019

Estimate of General Fund Capital Financing Requirement 31 March 2018	30,193
Estimate of change in Property, Plant and Equipment	0
Estimate of change in Investment Properties	0
Estimate of change in Intangible Assets / Other Long term Assets	0
Estimate of change in Revaluation Reserve	0
Estimate of change in Capital Adjustment Account	11,325
Estimate of General Fund Capital Financing Requirement 31 March 2019	41,518

Estimated General Fund Capital Financing Requirement at 31 March 2020

Estimate of General Fund Capital Financing Requirement 31 March 2019	41,518
Estimate of change in Property, Plant and Equipment	0
Estimate of change in Investment Properties	0
Estimate of change in Intangible Assets / Other Long term Assets	0
Estimate of change in Revaluation Reserve	0
Estimate of change in Capital Adjustment Account	28,093
Estimate of General Fund Capital Financing Requirement 31 March 2020	69,611

Estimated General Fund Capital Financing Requirement at 31 March 2021

Estimate of General Fund Capital Financing Requirement 31 March 2020	69,611
Estimate of change in Property, Plant and Equipment	0
Estimate of change in Investment Properties	0
Estimate of change in Intangible Assets / Other Long term Assets	0
Estimate of change in Revaluation Reserve	0
Estimate of change in Capital Adjustment Account	4,958
Estimate of General Fund Capital Financing Requirement 31 March 2021	74,569

Estimated General Fund Capital Financing Requirement at 31 March 2022

Estimate of General Fund Capital Financing Requirement 31 March 2021	74,569
Estimate of change in Property, Plant and Equipment	0
Estimate of change in Investment Properties	0
Estimate of change in Intangible Assets / Other Long term Assets	0
Estimate of change in Revaluation Reserve	0
Estimate of change in Capital Adjustment Account	(1,297)
Estimate of General Fund Capital Financing Requirement 31 March 2022	73,272